



small business  
development  
Department:  
Small Business Development  
REPUBLIC OF SOUTH AFRICA

# DEBT RELIEF FINANCE SCHEME



## BENEFITTING SMMEs

Businesses which are negatively affected, directly or indirectly, due to the Coronavirus pandemic;



## QUALIFYING CRITERIA

- The business must have been registered with CIPC by at least 28 February 2020;
- Company must be 100% owned by South African Citizens;
- Employees must be 70% South Africans;
- Priority will be given to businesses owned by Women, Youth and People with Disabilities;
- Be registered and compliant with SARS and UIF;
- Seda will assist micro-enterprises to comply and request for assistance must be emailed to [debtrelief@seda.org.za](mailto:debtrelief@seda.org.za);
- Whereas small and medium enterprises must ensure own compliance;
- Registration on the National SMME Database – <https://smmesa.gov.za>
- Proof that the business is negatively affected by COVID-19 pandemic;
- Complete the simplified online application platform;
- Company Statutory Documents;
- FICA documents (e.g. Municipal accounts, letter from traditional authority);
- Certified ID Copies of Directors;
- 3 months Bank Statements;
- Latest Annual Financial Statements or Latest Management Accounts not older than three months from date of application – where applicable;
- Business Profile;
- 6 months Cash Flow Projections – where applicable;
- Copy of Lease Agreement or Proof ownership if applying for rental relief;
- If applying for payroll relief, details of employees - as registered with UIF and including banking details – will be required as payroll payments will be made directly to employees;
- SMME employers who are not compliant with UIF must register before applying for relief;
- Facility Statements of Other Funders;
- Detail breakdown on application of funds including salaries, rent etc.



## APPLICATION PROCESS

- Register on <https://smmesa.gov.za/>
- Complete online Application Form (to be released on Thursday, 02 April 2020);
- Upload Required Supporting Documents



EMAIL



HOTLINE

[info@dsgd.gov.za](mailto:info@dsgd.gov.za)

[info@mybindu.org.za](mailto:info@mybindu.org.za)

0860 663 7867 or  
0860 ONE STOP

**sefa**  
Small Enterprise Finance Agency

**seda**  
SMALL ENTERPRISE DEVELOPMENT AGENCY  
an agency of the state