



COVID-19 – CMEFS WEEKLY NEWSLETTER

FRIDAY 05-06-2020

Hello. I do hope that this week's edition of our newsletter finds you and your family as well as can be.

COVID-19

Now that's just naughty.

I have just been listening in on a SA Newscast where the very pertinent question was asked, "What, actually, is a Covid-19 death?"

The question was asked with a view to clarifying how to differentiate between those who die **FROM** Covid-19 and those who die **WITH** Covid-19.

Just by way of an example of what I am speaking of, imagine a Covid-19 asymptomatic pedestrian being run over by a car and dying as a result thereof.

After being declared dead at the scene, the deceased person is tested to see if they were Covid-19 positive at the time of death.

Now imagine that the deceased did test positive.

Would that be a Covid-19 death and added to the stats, or would that be death by accident?

To my mind, this is a clear "death by accident".

It seems, however, that this is not always how it works when people die with Covid-19 in the hospital.

The newscast highlighted three (tragic) deaths of young children that were attributed to Covid-19.

It turns out that although all of the children died WITH Covid-19, in none of the cases was Covid-19 the CAUSE of the death of any of the children.

As I recall, the one child was born prematurely, the other was in an accident of sorts and I simply cannot remember the third.

However, when the question was put to a professor of virology, as to whether they were “Covid-19” deaths or otherwise, he responded that they were absolutely not “Covid-19” deaths despite the fact that they died WITH Covid-19.

It seems, however, that it has become “fashionable” to classify the death as a Covid-19 death if the person dies with Covid-19 rather than from Covid-19, as was the case with the above three deaths.

This simply cannot and should not be allowed.

Especially so when children are on their way back to school and we hear in one breath that they are virtually immune to the disease, and then we hear on the news with the other breath that three young children have just recently died from Covid-19.

This is certain to put the fear of God into parents needing to send their children back to school.

That is why I started this bit off with “now, that’s just naughty.”

One would imagine that there is enough fear and apprehension around without adding to it unnecessarily through what can only amount to either carelessness, laziness, thoughtlessness, or “all of the above”.

OTHER

It seems that we as human beings are not happy to handle just one crisis at a time, preferring it seems to pile them one atop another.

So in addition to trying to muddle our way through the Covid-19 pandemic, it seems the Chinese president Xi Jinping woke up in the middle of the night one evening and decided now would be a good time to bring Hong Kong squarely under the yoke of the centrist communist regime, despite written agreements to the contrary.

Meanwhile, back at the proverbial ranch, Donald Trump has decided to escalate the China/US trade and currency war tension by being as uncooperative and undiplomatic as possible.

And then, of course, we have the anger being expressed all over America following on from the horrific George Floyd incident.

And just by the way, while you were not looking...or maybe you were...

Argentina fell into debt default (again, for the 9th time now) on April 22, when it defaulted on just over US\$500 million in interest payments due on three bonds.

The International Monetary Fund (IMF) said that the agency remains "hopeful" that Argentina and its creditors will reach an agreement to restructure the more than US\$66 billion of debt.

In numbers, this is US\$66,000,000,000 or translated into SA Rands at 17/1 this is R1 122 000 000 000 or said out loud, 1.122 Trillion Rand.

I am certain you will agree that this is an awful lot of money, and the problem is, is that somewhere this debt is sitting on someone's balance sheet as an "Asset".

Right now, the Argentinian government is seeking an agreement with creditors on debt issued in dollars in foreign legislation.

This week, after a deadline expired last Tuesday, the Economy Ministry extended negotiations until June 12.

Watch this space, as it is coming right in the middle of the Covid-19 pandemic which in itself is problem enough from an economic standpoint for Argentina.

Closer to home, of course, on April 24th our own Land Bank has had to default on R50 billion of debt and is now looking to the Government (along with all the other SOE's that are in very deep trouble financially) to help bail it out.

As the Land Bank is the "go-to" lender for farmers, this default, if not sorted out very quickly, will equally as quickly threaten our food security as a nation.

We have enough hunger and starvation in this country as it is, and most certainly don't need more of it.

How much truth there is in a quote I read somewhere, which I considered to be quite humorous at the time, "Don't worry, no matter how bad things get, we can always make them worse!"

To end on a happier note though, it is my experience that somehow, no matter how bad things get, we always manage to find the necessary solutions in the end to make things better.

I have no doubt we will do this again. And again after that!

That's all for now and I trust you enjoyed the read.

Nine sends love and thoughts to all, as always.

Until next time then, from all of us at CMEFS, do take good care of yourselves. Kind regards. Charles.

Name	Division	Cell Number	Detail
Alicia	Wealth	063 434 8074	Learner. Servicing attaching to the following classes of business. Investment Accounts, Tax Free Savings Accounts, Retirement Annuities, Living Annuities, Pension and Provident Preservation Funds, Endowments.
Andrew	Wealth	063 321 7399	Intern. New business and servicing. Medical Aids & GAP Cover. In the process of migrating across to the Wealth Division.
Andrisha	Wealth	063 378 1473	Representative. New business. Investment Accounts, Tax Free Savings Accounts, Retirement Annuities, Living Annuities, Pension and Provident Preservation Funds, Endowments.
Bernelee	Tax	078 708 4536	Administrator providing admin support to Geraldine and understudy to Geraldine.
Brady	Wealth	071 843 3933	Representative. New business. Investment Accounts, Tax Free Savings Accounts, Retirement Annuities, Living Annuities, Pension and Provident Preservation Funds, Endowments.
Felicia	Risk	071 880 9576	Learner. Servicing attaching to Short-Term insurance, assisting Stella. Starting to obtain some exposure to Medical Aids, GAP Cover and Life Insurance.
Geraldine	Tax	083 754 1699	Head of tax division.
Jamie	Wealth	071 850 1389	Learner. Core responsibility being to produce and send out the monthly investment statements and to handle any queries connected to them. Satellite responsibility to assist where possible in the Wealth Division.
Luh	Bookkeeping	063 102 3313	Head of Bookkeeping Division. Professional Accountant (SA) SAIPA 30345
Nadean	Tax	063 026 1351	Intern. Administrator providing admin support to Bernelee and understudy to Bernelee.
Siso	Risk	060 376 6605	Learner. Starting to obtain some exposure to Short-Term insurance Medical Aids, GAP Cover and Life Insurance.
Stella	Risk	078 784 6462	Head of Short-Term Insurance Division.
Terisha	Books	071 858 3373	Intern. Bookkeeping Division. Data Capture and other functions relating to the bookkeeping Division.
Thabo	Risk	078 004 3864	Learner. Starting to obtain some exposure to Short-Term insurance Medical Aids, GAP Cover and Life Insurance.