



Charles Merrington

Executive Financial Services (Pty) Ltd

Page 1 of 3

Authorised Financial Services
Provider Licence Number 12833

COVID-19 – CMEFS WEEKLY NEWSLETTER

FRIDAY 14-08-2020

Hello. I do hope that this week's edition of our newsletter finds you and your family as well as can be.

COVID-19

As I am rapidly running out of time to put this week's newsletter together, this edition is going to be mercifully short.

Let's start with a reminder of one of this week's "warning bells" in so far as this virus is concerned.

Almost unbelievably, New Zealand, after enjoying 102 days of being virus-free and not allowing anyone into the country, has had a resurgence of the virus.

I for one believed what I was told, that being that the virus needs to be hosted by the human body in order to survive and that it cannot last very long outside of it, and most certainly not for 100 days on a trot.

So New Zealand being virus-free for 100 days was to my mind a case of "case closed", until, that is, they opened themselves up once again to international travel.

But this was clearly not to be.

Somehow the virus managed to survive for 100 days (Where? How?) to make the unwelcome comeback that it did.

I think it is really important that the "how" be established and then documented so that as and when any other country gets either to or close to the point that New Zealand did, the correct action can be taken to prevent such an unwelcome resurgence, with or without a vaccine.

For my part, I can only think that it was because someone somehow broke the rules, left the country, and then came back with it.

Failing that, the only other answer I can think of is that it can hibernate outside the human body for a lot longer than is currently thought. Ugh!

If so, this is not good news, but we will have to wait and see and hope that they are able to figure out just how this happened.

Speaking of vaccines, you will know that Russia is now using the vaccine that it has developed to begin vaccinating its population against the virus without (to the best of my knowledge) all the correct protocols being followed.

This gives a new meaning to the game of Russian roulette and one can only hope that there will be no serious side effects and that it will indeed work as intended.

If it does, that will be good news for all of us, and if it does not, it will be bad news for the Russians.

We will just have to wait and see.

Finally, I have just heard on the news that the UK with a population of around 60 million had just ordered in advance something like 360 million doses of various types of vaccine still in development so that as and when these various vaccines receive individual approval they can try out the first and if that does not work move to the second and then the third and so on.

I great idea I think, but it does give some idea as to just how difficult it is going to be to get hold of any sort of vaccine with these sizes of orders already having been placed in advance by the UK and no doubt various other first world countries.

360 million doses is a lot to produce and distribute (and this is JUST for the UK), and the cost does not even bear thinking about.

As I said at the beginning, a mercifully short letter today.

Chat to you again next week.

I trust you enjoyed the read.

Nine sends love and thoughts to all, as always.

Until next time then, from all of us at CMEFS, do take good care of yourselves. Kind regards.
Charles.

Name	Division	Cell Number	Detail
Alicia	Wealth	063 434 8074	Learner. Servicing attaching to the following classes of business. Investment Accounts, Tax Free Savings Accounts, Retirement Annuities, Living Annuities, Pension and Provident Preservation Funds, Endowments.
Andrew	Wealth	063 321 7399	Intern. New business and servicing. Medical Aids & GAP Cover. In the process of migrating across to the Wealth Division.
Andrisha	Wealth	063 378 1473	Representative. New business. Investment Accounts, Tax Free Savings Accounts, Retirement Annuities, Living Annuities, Pension and Provident Preservation Funds, Endowments.
Bernelee	Tax	078 708 4536	Administrator providing admin support to Geraldine and understudy to Geraldine.
Brady	Wealth	071 843 3933	Representative. New business. Investment Accounts, Tax Free Savings Accounts, Retirement Annuities, Living Annuities, Pension and Provident Preservation Funds, Endowments.
Felicia	Risk	071 880 9576	Learner. Servicing attaching to Short-Term insurance, assisting Stella. Starting to obtain some exposure to Medical Aids, GAP Cover and Life Insurance.
Geraldine	Tax	083 754 1699	Head of tax division.
Jamie	Wealth	071 850 1389	Learner. Core responsibility being to produce and send out the monthly investment statements and to handle any queries connected to them. Satellite responsibility to assist where possible in the Wealth Division.
Luh	Bookkeeping	063 102 3313	Head of Bookkeeping Division. Professional Accountant (SA) SAIPA 30345
Nadean	Tax	063 026 1351	Intern. Administrator providing admin support to Bernelee and understudy to Bernelee.
Siso	Risk	060 376 6605	Learner. Starting to obtain some exposure to Short-Term insurance Medical Aids, GAP Cover and Life Insurance.
Stella	Risk	078 784 6462	Head of Short-Term Insurance Division.
Terisha	Books	071 858 3373	Intern. Bookkeeping Division. Data Capture and other functions relating to the bookkeeping Division.
Thabo	Risk	078 004 3864	Learner. Starting to obtain some exposure to Short-Term insurance Medical Aids, GAP Cover and Life Insurance.