



CMEFS WEEKLY NEWSLETTER – FRIDAY 29/10/2021

In this edition: Electricity and Water supply problems/Keeping in touch/Whatsapp group/European gas prices

Hello everyone and welcome to this week's edition of our newsletter. Before we go into this week's news, however, let's see how the CMEFS Flexible fund has done for the year to date as compared to the All-Share Index (ALSI) and Money Market Funds, bringing all fees to account.

The figures shown in brackets show what the fund is headed for, for the year, assuming the fund continues to perform as it currently is.

From 1 Jan to end	ALSI %	CMEFS Flex %	Money Market %
Jan	5.04 (82.90)	0.55 (6.95)	0.21 (2.52)
Feb	11.33 (95.02)	1.05 (6.78)	0.39 (2.34)
Mar	11.83 (47.32)	1.27 (5.47)	0.61 (2.45)
Apr	12.00 (36.00)	1.91 (6.15)	0.83 (2.48)
May	12.27 (29.45)	1.99 (5.09)	1.05 (2.53)
June	10.58 (21.16)	2.31 (4.90)	1.26 (2.52)
Jul	14.66 (25.12)	3.03 (5.47)	1.47 (2.52)
Aug	11.45 (17.17)	3.64 (5.72)	1.68 (2.53)
Sep	6.90 (9.20)	3.76 (5.25)	1.91 (2.54)
To October 27	12.37 (16.50)	3.85 (5.04)	2.22 (2.95)

You might recall that Nine, I and all of the residents of Panorama Park were without power (and later water) from Sat 9pm through to Monday 4pm because someone stripped the substation providing power to our area bare, resulting in the substation basically having to be replaced.

This of course was preceded and then followed by stage 2 loadshedding, now stage 4, which has not helped hugely in so far as working from home is concerned.

And as I write, we again have no power (since 1pm yesterday) because it seems a group of overzealous municipal workers cut through one of the main cables feeding the Park.

It's now 5pm and I've just heard that the initial problem has been fixed, but when they flicked the switch to turn our power on, the substation from which the cable feed runs, blew up.



Aaaaaaargh!

As luck would have it, this would not have presented as big a problem as it did, as I have both an inverter and a generator in place to mitigate the effect of loadshedding.

Problem is that the inverter blew up early in the week (probably because of the constant power interruptions) and the generator also needed to go in for servicing, which should not have taken more than a day, but due to various complications arising, I still do not have it back.

Thankfully Kevin and Pam next door have made their generator available to us and right now both of our houses are running off of it.

Looks like for another day, at least.

Bit of a Heath Robinson job, but it works, and the Inverter is charging, so we are hopefully now on our way towards a semblance of normality.

And now news just in, is that the Park is running out of water as the pump pumping water to the top of the tower has not been able to run since yesterday and the tower is emptying very rapidly.

Truth, it seems, is indeed sometimes stranger than fiction, and maybe, just maybe, our very good friend Murphy was dead right when he posited his now very well-known law.

All of this has not however been without consequence, as I have simply just not been able to get in front of my computer for the entire week, and as I receive around roughly 50 emails a day, this means that I have a new backlog of 200 emails or so, all of which require that I apply my mind to their content in order to frame a sensible and meaningful reply to whatever the query or question/s posed might be.

Never a dull moment in this industry.

Keeping in touch with our client base:

Although we can send out bulk SMSs to our CMEFS client base, outside of the fact that it is a fairly complicated process, it is also a very expensive one as well.

This is why we limit it's use to "emergencies only".

Thus, to communicate things such as "a new notice/newsletter has been posted to the CMEFS website", we need to find a less expensive and simpler way to get this done.

To this end, please know that we are in active discussions with our website developer to find a way to "push" this message out to you whenever something new is posted.

I am not a technical person, but so far my understanding is that once "whatever it is" is in place, you will need to go the website and elect to receive these notifications.

I am still not clear on whether they will arrive by SMS, email or WhatsApp, but I will let you know when I do.

This just to let you know in advance that this is something we are working on.

In the interim, I am building a temporary WhatsApp group to let you know that something new has been posted to our website.

So, if you receive an invite to join the group, and would like to be part of it, please accept the invite.

Alternatively, if you read this and have not yet received an invite but would like to join the group, please let me know so that I can add you to the group. (You can WhatsApp me on 083 301 5880)

And finally, just to take your mind off SA and all of its problems just for a moment, here's a snip from Ninety One showing that we are not the only country/region having problems.

The graph below is very scary from a European point of view given that they are moving into their winter months.

As you know, it can get very, very cold, and in Europe heating is not a luxury but an existential issue.

The graph is current to October 2021.

Seems all the money printing is finally finding its way into the system.



I trust you enjoyed the read. Until next time then, do take good care of yourselves. Kind regards. Nine, Charles and the team at CMEFS.