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**DISCLOSURE NOTICE IN TERMS OF THE FAIS ACT NO. 37 OF 2002**

Charles Merrington Executive Financial Services (hereinafter referred to as CMEFS) is a licensed Financial Services Provider – FSCA No. 12833

Representative necessary controls and procedures in place to ensure that the Key Individuals and Representatives comply with the prescribed FAIS Fit and Proper Requirements (including experience, qualifications, regulatory examinations, honesty and integrity and continuous professional development).

CMEFS accepts legal responsibility for the rendering of the services by the said Representatives.

As a client, you have the right to information about the person who will be providing you with financial advice, as well as the right to information about their employer, namely CMEFS.

**Contractual status:**

The following staff members are mandated as authorized representatives of CMEFS which accepts responsibility for the financial services rendered by them within an agreed mandate:

**Representative (CHARLES MERRINGTON) Products**

| Category | Sub Category | Category Description   | Advice | Intermediary - Scripted | Intermediary - Other | Services Under Supervision |
|----------|--------------|--|--------|-------------------------|----------------------|----------------------------|
| 1        | 1            | Long-Term Insurance subcategory A                                    | X      |                         | X                    |                            |
| 1        | 2            | Short-Term Insurance Personal Lines                                  | X      |                         | X                    |                            |
| 1        | 3            | Long-Term Insurance subcategory B1                                   | X      |                         | X                    |                            |
| 1        | 20           | Long-term insurance subcategory B2                                   | X      |                         | X                    |                            |
| 1        | 21           | Long-term Insurance subcategory B2-A                                 | X      |                         | X                    |                            |
| 1        | 22           | Long-term Insurance subcategory B1-A                                 | X      |                         | X                    |                            |
| 1        | 23           | Short-term Insurance Personal Lines A1                               | X      |                         | X                    |                            |
| 1        | 26           | Participatory interest in a hedge fund                               | X      |                         | X                    |                            |
| 1        | 4            | Long-Term Insurance subcategory C                                    | X      |                         | X                    |                            |
| 1        | 5            | Retail Pension Benefits  | X      |                         | X                    |                            |
| 1        | 6            | Short-Term Insurance Commercial Lines                                | X      |                         | X                    |                            |
| 1        | 7            | Pension Funds Benefits   | X      |                         | X                    |                            |
| 1        | 14           | Participatory interests in a collective investment scheme            | X      |                         | X                    |                            |
| 1        | 16           | Health Service Benefits  | X      |                         | X                    |                            |
| 2        | 20           | Participatory interest in a hedge fund                               |        |                         | X                    |                            |
| 2        | 11           | Participatory interests in one or more collective investment schemes |        |                         | X                    |                            |

## Representative (CHRISTIAAN JACOBUS DU PLESSIS) Products

| Category | Sub Category | Category Description   | Advice | Intermediary - Scripted | Intermediary - Other | Services Under Supervision |
|----------|--------------|--|--------|-------------------------|----------------------|----------------------------|
| 1        | 1            | Long-Term Insurance subcategory A                                    | X      |                         | X                    | X                          |
| 1        | 2            | Short-Term Insurance Personal Lines                                  | X      |                         | X                    |                            |
| 1        | 3            | Long-Term Insurance subcategory B1                                   | X      |                         | X                    |                            |
| 1        | 20           | Long-term insurance subcategory B2                                   | X      |                         | X                    |                            |
| 1        | 21           | Long-term Insurance subcategory B2-A                                 | X      |                         | X                    | X                          |
| 1        | 22           | Long-term Insurance subcategory B1-A                                 | X      |                         | X                    |                            |
| 1        | 23           | Short-term Insurance Personal Lines A1                               | X      |                         | X                    | X                          |
| 1        | 26           | Participatory interest in a hedge fund                               | X      |                         | X                    | X                          |
| 1        | 4            | Long-Term Insurance subcategory C                                    | X      |                         | X                    |                            |
| 1        | 5            | Retail Pension Benefits  | X      |                         | X                    |                            |
| 1        | 6            | Short-Term Insurance Commercial Lines                                | X      |                         | X                    |                            |
| 1        | 7            | Pension Funds Benefits   | X      |                         | X                    | X                          |
| 1        | 14           | Participatory interests in a collective investment scheme            | X      |                         | X                    |                            |
| 2        | 20           | Participatory interest in a hedge fund                               |        |                         | X                    | X                          |
| 2        | 11           | Participatory interests in one or more collective investment schemes |        |                         | X                    | X                          |

## Representative (NATHAN WEBBER) Products

| Category | Sub Category | Category Description                   | Advice | Intermediary - Scripted | Intermediary - Other | Services Under Supervision |
|----------|--------------|--|--------|-------------------------|----------------------|----------------------------|
| 1        | 1            | Long-Term Insurance subcategory A      | X      |                         | X                    | X                          |
| 1        | 3            | Long-Term Insurance subcategory B1     | X      |                         | X                    | X                          |
| 1        | 20           | Long-term insurance subcategory B2     | X      |                         | X                    | X                          |
| 1        | 21           | Long-term Insurance subcategory B2-A   | X      |                         | X                    | X                          |
| 1        | 22           | Long-term Insurance subcategory B1-A   | X      |                         | X                    | X                          |
| 1        | 26           | Participatory interest in a hedge fund | X      |                         | X                    | X                          |
| 1        | 4            | Long-Term Insurance subcategory C      | X      |                         | X                    | X                          |
| 1        | 5            | Long-Term Insurance subcategory A      | X      |                         | X                    | X                          |
| 1        | 14           | Short-Term Insurance Personal Lines    | X      |                         | X                    | X                          |

## Representative (Nozipho Wendy Goba) Products

| Category | Sub Category | Category Description                  | Advice | Intermediary - Scripted | Intermediary - Other | Services Under Supervision |
|----------|--------------|---------------------------------------|--------|-------------------------|----------------------|----------------------------|
| 1        | 1            | Long-Term Insurance subcategory A     | X      |                         | X                    | X                          |
| 1        | 2            | Short-Term Insurance Personal Lines   | X      |                         | X                    | X                          |
| 1        | 3            | Long-Term Insurance subcategory B1    | X      |                         | X                    | X                          |
| 1        | 20           | Long-term insurance subcategory B2    | X      |                         | X                    | X                          |
| 1        | 21           | Long-term Insurance subcategory B2-A  | X      |                         | X                    | X                          |
| 1        | 22           | Long-term Insurance subcategory B1-A  | X      |                         | X                    | X                          |
| 1        | 4            | Long-Term Insurance subcategory C     | X      |                         | X                    | X                          |
| 1        | 5            | Retail Pension Benefits               | X      |                         | X                    | X                          |
| 1        | 6            | Short-Term Insurance Commercial Lines | X      |                         | X                    | X                          |
| 1        | 16           | Health Service Benefits               | X      |                         | X                    | X                          |

### **Contracts with Product Suppliers:**

CMEFS holds several contracts with authorized product suppliers, as listed below:

|                                     |   |
|-------------------------------------|---|
| Life Assurers                       | Bidvest Life; BrightRock Life; Discovery Life; Hollard Life; Liberty Life; Old Mutual; Sanlam                       |
| Linked Investment Service Providers | Allan Gray; Aims; Ninety-One; Momentum Wealth; Old Mutual Galaxy; PPS Investments; Sanlam Glacier; Stanlib; Just SA |
| Collective Investment Schemes       | Allan Gray; Coronation; Marriott; Old Mutual; M & G Investment (Prudential); Sanlam; Stanlib                        |
| Short Term Insurance                | Auto & General; HIC; Momentum; MUA; Santam; Liberty Gap Cover; Stratum  |
| Medical Schemes                     | Discovery Health; Fedhealth; Medshield; Momentum Health; Profmed  |

### **Remuneration:**

You will know the amount that we will be paid for services rendered before you decide to conclude any business with us.

### **Fees and commissions received for the 12-month period starting 01/09/2023 and ending 31/08/2024:**

| Commission received as a total of more than 30% per product provider |        |
|--|--------|
| Aims   | 39.67% |

### **Fees:**

CMEFS reserves the right to charge you a fee for analyzing your financial needs and circumstances. Fees may also be levied for the maintenance and servicing of your business with us.

**Compliance Officers**

|             |                    |                   |                                   |
|-------------|--------------------|-------------------|-----------------------------------|
| Internally: | Charles Merrington | Tel: 083 301 5880 | e-mail: charlesm@cmefs.co.za      |
| Externally: | Seshini Magan      | Tel: 087 897 6970 | e-mail: seshini@compliserve.co.za |

**Conflicts of Interest:**

Following the FSP Conflicts of Interest Management Policy, Charles Merrington Executive Financial Services places a high priority on its client's interests.

As conflicts of interest affecting clients could undermine the integrity and professionalism of our business, any instances will be identified as early as possible.

If conflict situations cannot be avoided, they will be managed equitably and in your best interest.

Detecting potential or recognized conflicts of interest that could compromise the interest of our clients and managing and limiting the impact of conflicts of interest, therefore, constitute an integral part of CMEFS duties and obligations.

Potential & actual conflicts of interest are inherent in any business & therefore it is not the aim of CMEFS to avoid all conflicts, but rather to take steps to identify & manage conflicts of interest to ensure that our clients are not unduly prejudiced.

As a result, CMEFS maintains an active Conflicts of Interest Management Policy.

Presently there are no known current conflicts.

**Cash and Non-Cash Incentives:**

We declare that CMEFS does not receive any cash or non-cash incentives from the various product suppliers with which we interact on your behalf.

We never have and we never will.

**Complaints:**

If any complaint is not resolved informally to your satisfaction within a reasonable time, it is then required under the FAIS Act that the complaint be submitted, in writing to the Internal Compliance Officer, namely Mr. Charles Merrington at charlesm@cmefs.co.za, in the first instance.

Should the matter not then be resolved to your satisfaction, you may refer the matter to the External Compliance Officer, namely Ms. Seshini Magan (fax: 0866 166 234).

Lastly, if the matter remains unresolved, you may refer the matter to the FAIS Ombud whose decision is final and binding on both parties.

The FAIS Ombud address and contact details are as follows:

125 Dallas Avenue Waterkloof Glen, Pretoria.

Other contact details of the FAIS Ombud:

- Phone: 012 762 5000 / 012 470 9080
- Fax: 012 348 3447 / 012 470 9097
- Postal Address: P.O. Box 74571, Lynwood Ridge, 0040
- Website: [faisombud.co.za](http://faisombud.co.za)

**Professional Indemnity Insurance:**

We have Professional Indemnity Insurance with:

- Marsh (South Africa) (Pty) Ltd Tel: (011) 060 7100
- SA Institute of Tax Practitioners (SAIT) (012) 941 0400

**Shareholding:**

Neither the Financial Services Provider nor Charles Merrington holds any shareholding in any product supplier nor does any product supplier hold any shares in CMEFS.

**Services not protected under the FAIS Act;**

In addition to providing the products and services above, the following services are also provided by CMEFS but are NOT protected under the FAIS Act. 1. Income Tax Services 2. The drawing up of Wills and the winding up of Estates

\_\_\_\_\_  
Clients Name & Surname

\_\_\_\_\_  
Client signature

\_\_\_\_\_  
Date